

Anslie Stokes

McEneaney & Associates

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1320 13th St NW #2
Washington, DC 20005

	FHA		Conventional		Conventional
Sales Price	\$400,000		\$400,000		\$400,000
Down Payment %	3.5		10		20
Annual Real Estate Taxes	\$2,604		\$2,604		\$2,604
FHA MIP	\$6,755		\$0		\$0
Total Loan to Value	98.19%		90.00%		80.00%
Loan Amount (MIP Financed)	\$392,755		\$360,000		\$320,000
Origination Fee	0.000		0.000		0.000
Discount Points	0.000		1.000		0.000
Product	FHA 30 YR Fixed		30 Yrs Fix		30 Yrs Fix
Term in months	360		360		360
Loan Structure %	96.5%		90%		80
1st Mortgage Rate	5.000%		5.000%		5.000%
2nd Trust Rate	0.000%		0.000%		0.000%
Amortization	Principal & Interest		Principal & Interest		Principal & Interest
Down Payment	\$14,000		\$40,000		\$80,000
Estimated Pre-Paid (w/ MIP)	\$8,383		\$1,611		\$1,583
Estimated Closing Costs	\$8,801		\$8,801		\$8,801
First Mortgage	\$392,755		\$320,000		\$320,000
Second Mortgage	\$0		\$0		\$0
TOTAL INVESTMENT	\$24,439		\$50,412		\$90,384
First Mortgage Payment	\$2,108		\$1,919		\$1,718
Second Mortgage Payment	\$0		\$0		\$0
Monthly Real Estate Taxes	\$217		\$217		\$217
Mortgage Insurance	\$180		\$0		\$0
HOA or Condo Fee	\$279		\$279		\$279
TOTAL MONTHLY PAYMENT	\$2,784		\$2,415		\$2,214

To learn more about the programs above, and additional programs, please contact Patrick Collins at the number listed below.

Actual APR, Annual Percentage Rate may be slightly higher. Rates are subject to change without notice. Not everyone will qualify for the programs listed above.



Patrick A. Collins
Senior Loan Officer

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